

INTERNATIONAL MAHAYANA INSTITUTE

*Wherever there is SANGHA
There, the Dharma will flourish*

Dear Friends,

Hoping that you and your close ones are well at the beginning of this new year. On behalf of all the monks and nuns of the International Mahayana Institute, I would like to thank you for your ongoing support of our community. Thanks to your contributions to the Lama Yeshe Sangha Fund, we have been able to support many Sangha activities in 2014.

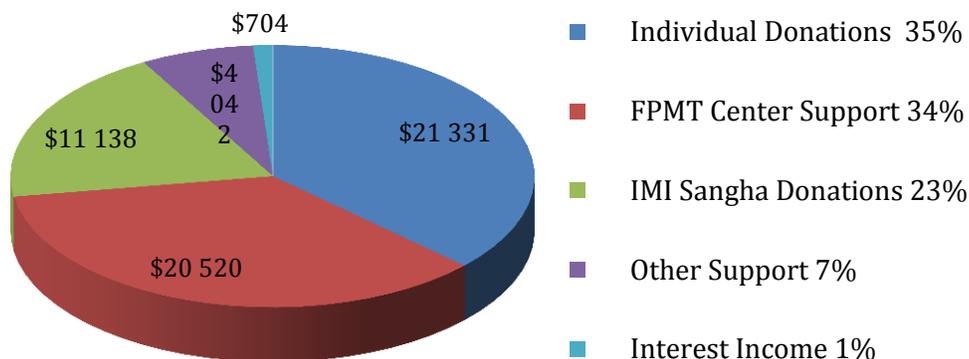
As you know, it is FPMT policy that Centers, Projects and Services make an annual contribution of at least US\$240 to the Lama Yeshe Sangha Fund. However, please know that it is always possible to give more or less according to your means. We understand that sometimes centers run into financial difficulties and we do not want to add to that. **Support at any level is always very much appreciated.**

At the most recent CPMT meeting in Bendigo, Australia in Sept 2014, IMI received requests to provide more regular financial information to all of you who provide significant support to the IMI. With that in mind we have compiled a financial report for the year 2014 for your information – and for rejoicing.

Sources of Funds

During 2014 IMI had income of US \$57,735. Approximately 35% of this income came from individual donors, 34% came from FPMT Centers, Projects and Services and 23% were donations received from IMI Sangha members. In addition, IMI received 7% of its annual income from the Merit Box Project and 1% came from interest income. The Merit Box funds were applied for and used to support those IMI Sangha members in need who wished to attend the Light of the Path and Bendigo retreats with Lama Zopa Rinpoche.

Sources of Funds 2014 (USD)



Uses of Funds

Total expenses for 2014 were \$56,472, of which 71% went directly to support IMI Sangha members engaged in study, retreat and monastic training. This financial support helps in many ways, including helping to ensure that FPMT centers, projects and services will have qualified Sangha available to assist them in various ways.

Individual requests for support are evaluated based on need as well as on the activity for which the grant is applied. All applications are evaluated by a committee comprised of 4 senior Sangha members.

The following is a list of activities that were supported by IMI in 2014. Following this is a list of names of the Sangha members who received that support.

Individual Retreat

Three Sangha members received support for solitary retreat for a cost of \$6500

Group Retreat

Twenty three Sangha members received support to attend the Light of the Path (LOP) and Bendigo retreats with Kyabje Zopa Rinpoche. The cost of LOP retreat support was \$3725. The costs of the Bendigo retreat paid to date are \$3,530. The Bendigo retreat invoice is being finalized and additional costs should be approximately \$18,000.

Studies

Eight Sangha members received support for studies undertaken at Nalanda Monastery in France and at LRZTP in Dharamsala for a cost of \$23,521. Approximately \$10,000 of these funds, although paid in 2014, are for support in 2015.

Training

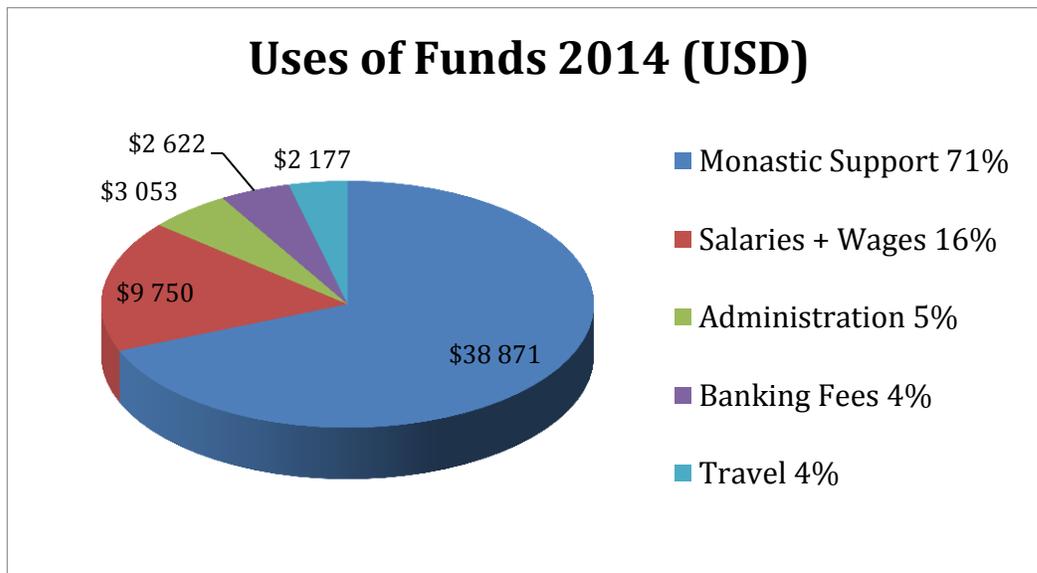
Every year IMI co-sponsors a pre ordination training course that precedes ordination with HH Dalai Lama in Dharamsala. IMI's share of the cost in 2014 was \$580.

Medicine

One Sangha member received medicine at a cost \$1,014.

IMI Sangha receiving support in 2014

Vens Gyalten Tsultrim, Thubten Danchoe, Thubten Wongmo, Tencho, Tenzin Kunphen, Yeshe Chodron, Siliana Bosa, Libby Chokyi, Lhundub Nyima, Paloma Alba, Wy, Tenzin Tsepel, Losang Gyaltzen, Losang Zopa, Thubten Tenzin, Lozang Yeshe, Tenzin Namgyal, Lhundub Chodron, Amy Miller, Katy Cole, Lobsang Chokyi, Thubten Palmo, Thubten Chokyi, Losang Gendun, Losang Thubten, Yeshe Namdak, Tenzin Yonten, Tenzin Gendun, Lobsang Dekyi, Lhundrup Kalsang, Roger Munro, Tenzin Pelha, Lhundrub Kalsang.



In addition to the type of support outlined above, IMI provides regular communication to the IMI Sangha community through enews letters and emails as well as responding to numerous requests for information. The IMI staff consists of a Director, Member Services Administrator and accountant. Salaries of \$9750 amounted to 16% of overall expenses. Other administrative expenses were primarily costs associated with internet based services such as IMI's online member database, website and accounting, for a cost of

\$3,053. Banking fees accounted for 4% of expenses and included Paypal fees, credit card fees and FPMT IOF management fees. These costs amounted to \$2,622. Finally, travel costs of \$2,177 were for the IMI Director's travel to the CPMT meeting in Bendigo.

If you have any questions please feel free to contact us at office@imisangha.org.

Thank you for your continuous support.

Chantal T. Dekyi and Lhundub Chodron
IMI Director and Accountant