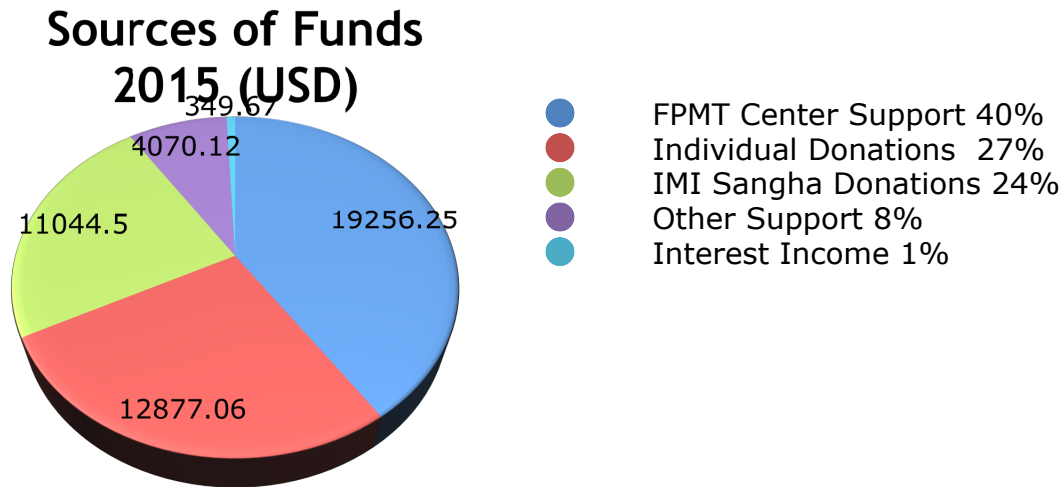


2015 Financial Report

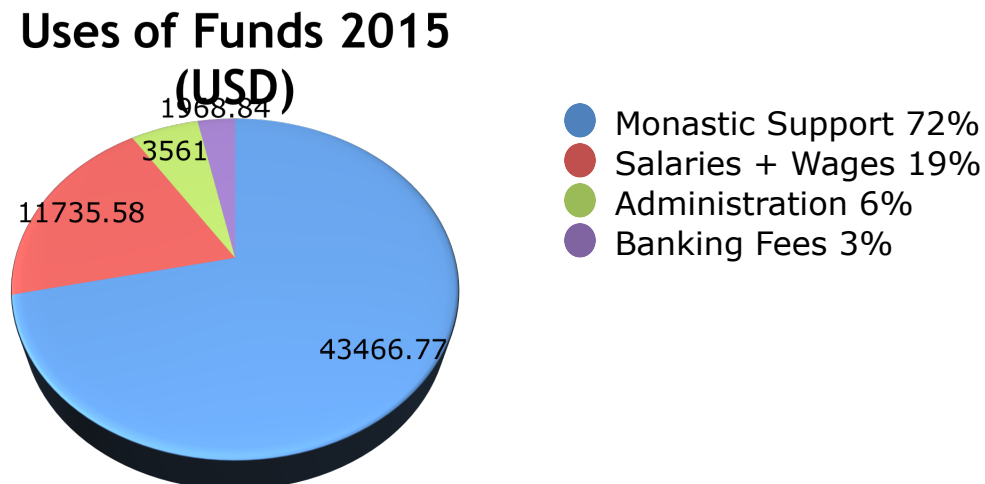
During 2015 IMI had income of \$47,598 and expenses of \$60,732. The following is a report detailing the sources and uses of funds. All figures are in US dollars.

Sources of Funds



During 2015 IMI had income of US \$47,598. 40% of this income came from FPMT centers, projects and services, 27% came from individual donors and 24% were donations received from IMI Sangha members. In addition, IMI received approximately 8% of its annual income from the Merit Box Project and 1% from interest income. The Merit Box funds were applied for and used to support those IMI Sangha members in need who wished to attend the 2015 retreats in the Netherlands and Mexico with Lama Zopa Rinpoche.

Uses of Funds



Total expenses for 2015 were \$60,732, of which 72% went directly to support IMI Sangha members engaged in study, retreat, teaching and monastic training. This financial support helps in many ways, including helping to ensure that FPMT centers, projects and services will have qualified Sangha available to assist them both now and in the future.

Individual requests for support are evaluated based on need as well as on the activity for which the grant is requested. All applications are evaluated by a committee of three senior Sangha members.

The following is a list of activities that were supported by IMI in 2015.

Individual Retreat

One Sangha member received support for solitary retreat for a cost of \$3,600.

Traveling Teacher

One Sangha member received support of \$3,600 for basic expenses while engaged in teaching at various FPMT centers worldwide.

Group Retreat

Twelve Sangha members received support to attend retreats with Kyabje Lama Zopa Rinpoche in Guadalajara, Mexico and in the Netherlands. The total support for these retreats was \$2,404. In addition, \$14,205 was paid in 2015 to cover the balance owed from the 2014 Bendigo retreat

Studies

Eight Sangha members received support for studies undertaken at Nalanda Monastery in France and at Sera Je Monastery in India. The total cost was \$15,281.

Training

Every year IMI co-sponsors a pre ordination training course that precedes ordination with HH Dalai Lama in Dharamsala, India. IMI's share of the cost in 2015 was \$539.

Medicine

One Sangha member received medicine at a cost \$1,610.

Retreat Cabin

IMI contributed \$2,228 toward the building of an IMI retreat cabin at Thakpa Kachoe Retreat Land in France. The cabin was largely sponsored by the FPMT Ordained Sangha Fund.

In addition to the type of support outlined above, IMI provides regular communications to the IMI Sangha community through enews letters and emails as well as responding to numerous requests for information. The IMI staff consists of a Director, Member Services Administrator and accountant. Salaries of \$11,736 amounted to 19% of overall expenses. Other

administrative expenses of \$3,561 were primarily costs associated with internet based services such as IMI's online member database, website and accounting software. Banking fees accounted for 3% of expenses and included Paypal fees, credit card fees and FPMT IOF management fees. These costs amounted to \$1,969.

If you have any questions please feel free to contact us at office@imisangha.org.