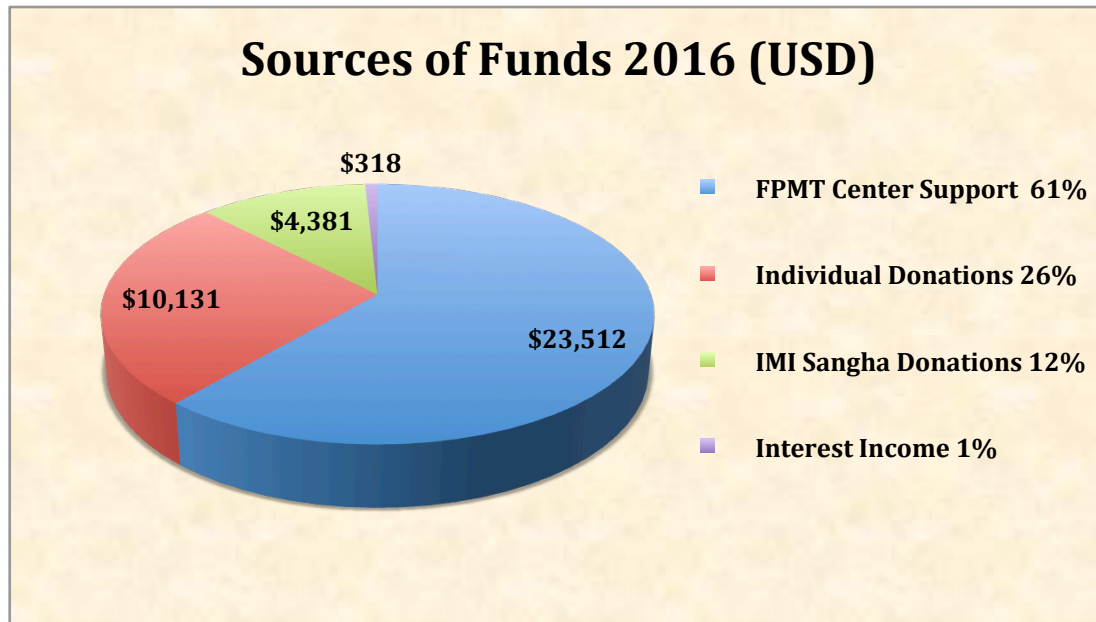


2016 Financial Report

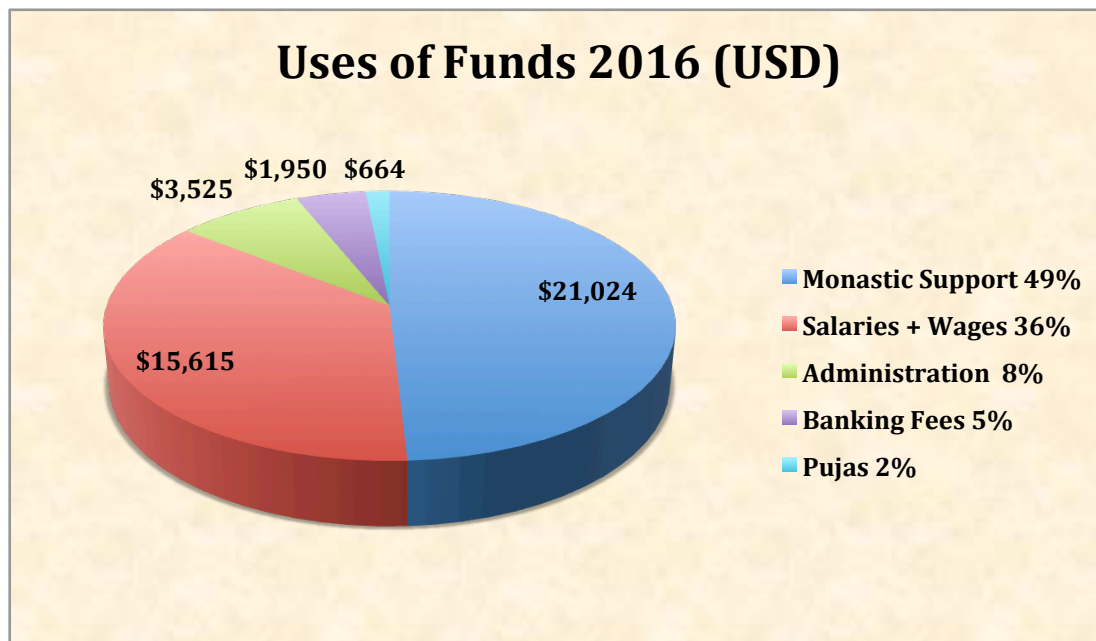
During 2016 IMI had income of \$38,342 and expenses of \$42,779. The following is a report detailing the sources and uses of funds. All figures are in US dollars.

Sources of Funds



During 2016 IMI had income of US \$38,342. 61% of this income came from FPMT centers, projects and services, 26% came from individual donors and 12% were donations received from IMI Sangha members. In addition, IMI received approximately 1% of its annual income from interest.

Uses of Funds



Total expenses for 2016 were \$42,779, of which 49% provided direct support to IMI Sangha members engaged in study, retreat and teaching. (*See note below*) In addition, one aging monk received support for medicine and housing.

Note: IMI accounting is done on a cash vs accrual basis, where expenses are recorded when paid, not necessarily when used. In May, 2015 a grant for one year's support was paid out to Nalanda Monastery. This grant was expensed in 2015 but supported monks in 2016. When adjusting for this timing difference direct support to IMI Sangha members was 63% of actual expenses in 2016.

Individual requests for support are evaluated based on need as well as on the activity for which the grant is requested. All applications are evaluated by a committee of three senior Sangha members.

The following is a list of activities that were supported by IMI in 2016. Following this is a list of names of the Sangha members who received that support.

Individual Retreat

Two Sangha members received support for solitary retreat for a cost of \$4,200

Traveling Teacher

One Sangha member received support of \$3,600 for basic expenses while engaged in teaching at various FPMT centers worldwide.

Group Retreat

Nine Sangha members received support to attend the Light of the Path retreat with Kyabje Zopa Rinpoche in North Carolina at a cost of \$4,908. One Sangha received support of \$330 for travel to a group retreat at Vajrapani Institute.

Studies

Nine Sangha members received support for studies undertaken at Nalanda Monastery in France and at Sera Monastery in India for a cost of \$5,851.

Medicine and Housing

One aging Sangha member received medicine and housing support at a cost \$2,134.

IMI Sangha who received support in 2015

Vens Tenzin Palmo, Lhundub Choyeni, Amy Miller, Tom Ivory, Roger Munro, Gyalten Lekden, Losang Gendun, Losang Thubten, Yeshe Namdak, Tenzin Yonten, Losang Zopa, Losang Dekyi, Tenzin Gendun, Lektsok, Lhundub Jamyang, Lhundrup Nyima, Gyalten, Ingrid Braun, Anet Engel, Tenzin Pelyang, Thubten Chokyi, Lobsang Namgyal.

In addition to the type of support outlined above, IMI provides regular communications to the IMI Sangha community through enews letters and emails as well as responding to numerous requests for information. The IMI staff consists of a Director, Member Services Administrator and accountant. Salaries of \$15,615 amounted to 36% of overall expenses. Other administrative expenses of \$3,525 were primarily costs associated with internet based services such as IMI's online member database, website and accounting software. Banking fees accounted for 5% of expenses and included Paypal fees, credit card fees and FPMT IOF management fees. These costs amounted to \$1,950.

If you have any questions please feel free to contact us at office@imisangha.org.